

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

January 23 2020
Reference: 2020-01-008044

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Motion for a Class Action Certification

Reference number of previous reports on the matter: _____

*Attached please find
file [Immediate Report Class Action Foreign Exchange Commissions isa.pdf](#)*

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: January 22
2020, at 14:55.

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
Irit Roth	Chief Legal Counsel	

Reference number of previous reports on the matter (does not constitute inclusion by way of
reference): _____

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi
Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732
Electronic Mail: david.sackstein@Bankleumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@Bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:
<http://www.magna.isa.gov.il/>



January 23 2020

To

The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To

The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: **Motion for Approval of Class Action Lawsuit**

Bank Leumi le-Israel B.M. (hereinafter: the “Bank”) is pleased to report as follows:

1. The Bank was informed that on January 21 2020, a motion for approval of class action lawsuit was filed against the Bank and other banks with the District Court (Center).
2. The lawsuit deals with the applicant’s claim, whereby the Bank allegedly charges all its customers (individuals, small and large businesses) with a fee pursuant to Chapter 7 of its price list - “Foreign Trade”, rather than a lower fee pursuant to Chapter 5 of its price list - “Foreign Currency”, in respect of transactions for the purchase of products and/or services from abroad, regardless of whether the products/services are used by the customer itself, or if they were purchased in order to transfer them abroad and/or import them to Israel.
3. According to the applicant, at this stage it is unable to estimate the total amount of damage caused to all members of the Group it purports to represent. However, it estimates the damage at tens of millions of New Israeli Shekels or more.

Sincerely,

Bank Leumi le-Israel B.M.

By:

Irit Roth (Adv.), Legal Counsel